

# ST GERMANS PARISH COUNCIL

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## Notes of an Inquorate Finance and General Purposes Committee meeting held on Thursday 4<sup>th</sup> July 2019 at 9.15am in the Eliot hall

St Germans Ward: Cllr N Witton  
Polbathic Ward:  
Tideford Ward:  
Bethany Ward: Cllr P Pipe

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Members present recognised that, given the absence of Cllrs Carter and Cllr Skelton and the recent resignation of Cllr Willis, the numbers in attendance did not constitute a quorum. However, given that the review of the current financial position before the Committee did not require a decision, it was agreed that it would be worthwhile to discuss item numbers 6 Review of current financial position, and 7 To agree and make recommendations for the Parish Council, and to defer the other items to the next Finance and General Purposes Committee meeting.

### **6. Review of current financial position**

The Clerk confirmed that the bank balance as at 31 May 2019 was £162,807.81 in credit.

### **7. To agree and make recommendations for the Parish Council**

The Clerk was asked to research additional bank accounts and to present the findings back to full Council at the next meeting (in July) for their endorsement. The Councillors present highlighted the need to make sure the balance does not exceed the compensation level of £85,000.00 in any one bank account.

The meeting closed at 9.51am.