

Explanation of variances – pro forma

Name of smaller authority: **St Gerrards Parish Council**
 County area (local councils and parish meetings only): **Cherwell**

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	159,448	186,717			NO	Explanation of % variance from P/Y opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	65,474	65,060	-414	0.75%	NO		
3 Total Other Receipts	16,238	9,659	-6,580	40.52%	YES		
4 Staff Costs	13,683	13,226	-377	2.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,639	27,880	-2,959	9.59%	NO		
7 Balances Carried Forward	186,717	210,330			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	186,717	210,330				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	209,096	207,931	-7,167	3.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Total receipts explanation

	Yr ending 2022	Year ending 2021
Burial ground	4270	2807
Interest received	4.01	1
CTS grants	1615.58	5064
VAT repayments	3769.65	3818
Reimbursement for marquee	0	429.99
AXA insurance claim for bus shelter	0	400
Trequite (unilateral undertaking) S.106 defibrillators	0	3718.56
Total	9659.24	16238.55

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Farmarked reserves:			
Reserve 1	45000		Repairs and maintenance
Reserve 2	75000		Parks and open spaces
Reserve 3	7000		Burial ground
Reserve 4	45000		Traffic management
Reserve 5			
Reserve 6			
Reserve 7			
		<u>172000</u>	
General reserve	<u>38330</u>		
		<u>38330</u>	
Total reserves (must agree to Box 7)			<u><u>210330</u></u>